



For Immediate Release

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GeoTrust Subsidiary TC TrustCenter to Become Independent Company

Upon Close of Announced GeoTrust Acquisition by VeriSign, TC TrustCenter to Become Autonomous Firm with U.S. Leadership, Venture Backing

HAMBURG, Germany—May 17, 2006—GeoTrust, Inc., a leading provider of identity verifications solutions for e-business and digital certificates for Web security, today announced plans to create an independent company from its European TC TrustCenter division, headquartered in Hamburg, Germany. TC TrustCenter is a leading developer of IT security solutions, including some of the industry’s most advanced smart card management technology. The plan follows today’s announcement that GeoTrust has signed a definitive agreement to be acquired by VeriSign. The move to make TC TrustCenter an independent company is subject to the VeriSign acquisition of GeoTrust, which is expected to close in the second half of the year.

“TC TrustCenter is a leading provider of managed trust services in Europe, with large international customers and a strong portfolio of authentication products,” stated Neal Creighton, CEO of GeoTrust. “Although GeoTrust, Inc. will be acquired by VeriSign, the board of directors and our current investors have chosen to run the TC TrustCenter business as an independent company, focused on the growing market for smart cards and digital identities. Our proven solutions are deployed in banking, healthcare and manufacturing; we have a strong management team put in place by GeoTrust; and we have the commitment of our board and investors in the U.S. It’s a winning combination.”

TC TrustCenter was founded in 1997 by four leading German banks and was acquired by GeoTrust in 2005. Its products and services include advanced smart card management solutions for strong authentication, server security products and digital signing solutions for documents and code. Its 3,500 customers across Germany and Europe include major financial and industrial organizations as well as government and public authorities. The company also maintains a state-of-the-art data center in Hamburg that is fully compliant with the German signature act.

The company and its current employees will remain headquartered in Hamburg and TC TrustCenter will retain a U.S. sales and marketing presence, which GeoTrust put in place

following the 2005 acquisition. All of GeoTrust's current board members and investors will remain on the board of directors of the independent company.

About TC TrustCenter

As one of the leading international solution providers on the IT security sector, TC TrustCenter's range of customers consists of international companies, medium-sized enterprises, authorities and private customers. In order to efficiently address this great variety of needs, TC TrustCenter's scope of services includes all stages of security projects and their value-added chains. The company's core competences include extensive consulting services and the complete process of developing and integrating IT security solutions, beginning with analyses and project concepts and ending with their full integration into company processes. An existing modular security infrastructure, scalable systems as well as a network of competent partners are available to ensure quality customer service. More information is available at www.trustcenter.de.

About GeoTrust, Inc.

GeoTrust is the leader in identity verification, credentialing and validation solutions, and the fastest growing Certificate Authority, according to market research firm Netcraft. Its products include Web security services for secure e-commerce transactions, identity verification for consumers, managed security services for enterprises, digital signing for documents and computer code, and TrustWatch (www.TrustWatch.com), a free toolbar and search site that helps consumers recognize whether a site has been verified and is safe for the exchange of confidential information. With more than 100,000 companies worldwide using its technology for online security, GeoTrust has rapidly become the second largest digital certificate provider in the world. Visit www.geotrust.com for more information.

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